July 16, 2026

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

**National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

**Scrip Code:** 543940

**Trading Symbol:** JIOFIN

Dear Sirs,

**Sub: Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2026**

In continuation of our letter dated July 9, 2026 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2026 along with Independent Auditor's Review Report and Media Release being issued by the Company on the aforesaid Financial Results.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The same are also available on the Company's website at https://www.jfs.in/corporate-announcements/.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.35 p.m.

This is for information and records.

Thanking you,

Yours faithfully,
**For Jio Financial Services Limited**

**Mohana V**
**Group Company Secretary and Compliance Officer**

**Encl: a/a**

**LODHA & CO LLP**
Chartered Accountants
14, Government Place East
Kolkata – 700 069
West Bengal, India
LLP Regn. No. ACE-5752

**Deloitte Haskins & Sells**
Chartered Accountants
19th Floor, Shapath-V,
S. G. Highway,
Ahmedabad – 380 015
Gujarat, India

**Independent Auditors' Review Report on the Review of Interim Unaudited Consolidated Financial Results**

**The Board of Directors**
**Jio Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jio Financial Services Limited (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together hereinafter referred to as "the Group"), its share of net profit after tax and total comprehensive income/(loss) of its Associates and Joint Ventures for the quarter ended June 30, 2026 (hereinafter referred to as "the Statement"), being submitted by the Parent Company, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). We have stamped and initialled the Statement for identification purposes only.

2. This Statement is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (hereinafter referred to as "the Ind AS-34") notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' (hereinafter referred to as "the SRE 2410"), issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

| Sr. No. | Name of the Entities |
|---|---|
| | **Parent Company** |
| | Jio Financial Services Limited |
| | **Subsidiaries** |
| 1 | Reliance Industrial Investments and Holdings Limited |
| 2 | Jio Insurance Broking Limited |
| 3 | Jio Credit Limited |
| 4 | Jio Payment Solutions Limited |
| 5 | Jio Leasing Services Limited |
| 6 | Jio Finance Platform and Service Limited |
| 7 | Jio Payments Bank Limited |
| 8 | Jio Alternative Investment Manager Limited |
| 9 | Reliance Services and Holdings Limited (w.e.f. April 30, 2026) |

LODHA & CO LLP Chartered Accountants

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANT

| Sr. No. | Name of the Entities |
|---|---|
| | **Joint Ventures** |
| 1 | Reliance International Leasing IFSC Private Limited |
| 2 | Jio BlackRock Investment Advisers Private Limited |
| 3 | Jio BlackRock Asset Management Private Limited |
| 4 | Jio BlackRock Trustee Private Limited |
| 5 | Jio BlackRock Broking Private Limited |
| 6 | Allianz Jio Reinsurance Limited |
| 7 | Jio BlackRock International AMC (IFSC) Private Limited |
| 8 | Jio Allianz General Insurance Limited |
| | **Associates** |
| 1 | Reliance Services and Holdings Limited (upto April 29, 2026) |
| 2 | Petroleum Trust (upto April 29, 2026) |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below and our reliance on the interim financial information/ results certified by the Management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited standalone/consolidated financial results, in respect of –

   a. Five joint ventures, whose financial statements reflects Group's share of loss after tax of Rs. 54.04 crore for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 53.98 crore for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by one of us.

   b. Eight subsidiaries, which have not been reviewed by us, whose unaudited financial results reflect total revenues of Rs. 1,818.58 crore for the quarter ended June 30, 2026, total net profit after tax of Rs. 740.22 crore for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 5,063.49 crore for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by other auditors.

   c. One associate and one joint venture, which have not been reviewed by us, whose unaudited financial results reflect Group's share of total net profit after tax of Rs. 35.41 crore for the quarter ended June 30, 2026 and total comprehensive income of Rs. 2,436.46 crore for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by other auditors.

   The reports on the unaudited standalone/consolidated financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited financial information, in respect of –

   a. One subsidiary, whose unaudited financial results reflect total revenues of Rs. 0.02 crore for the quarter ended June 30, 2026, total net loss after tax of Rs. 0.25 crore for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 0.25 crore for the quarter ended June 30, 2026, as considered in the Statement.

LODHA & CO LLP Chartered Accountants

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANT

b. One associate and two joint ventures, whose unaudited financial information reflects Group's share of loss after tax of Rs. 0.43 crore for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 0.43 crore for the quarter ended June 30, 2026, as considered in the Statement.

This unaudited financial information have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, associate and joint ventures is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this unaudited financial information is not material to the Group.

8. Our conclusion on the Statement is not modified in respect of the matters mentioned in paragraph 6 and 7 above.

**For LODHA & CO LLP**
Chartered Accountants
Firm Registration No. 301051E/ E300284

**Abhishek Mohta**
Partner
Membership No. 066653
UDIN: 26066653HUIXPP8615
Place: Mumbai
Date: July 16, 2026

**For Deloitte Haskins & Sells**
Chartered Accountants
Firm Registration No. 117365W

**Vishal L. Parekh**
Partner
Membership No. 113918
UDIN: 26113918WDNCWK8315
Place: Mumbai
Date: July 16, 2026

LODHA & CO LLP Chartered Accountants

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANT

Jio Finance

## Jio Financial Services Limited

### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(₹ in crore, except for per share data)

| Sr. no. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30-June-2026 | 31-March-2026 | 30-June-2025 | 31-Mar-2026 |
| | | (Unaudited) | (Audited)* | (Unudited) | (Audited) |
| 1 | **Revenue from operations** | | | | |
| | Interest income | 961.58 | 642.50 | 362.86 | 1,901.87 |
| | Dividend income | 508.59 | - | - | 268.97 |
| | Fees, commission and other services | 324.54 | 221.36 | 53.58 | 597.01 |
| | Net gain on fair value changes | 209.76 | 154.65 | 196.02 | 745.41 |
| | **Total revenue from operations** | **2,004.47** | **1,018.51** | **612.46** | **3,513.26** |
| 2 | Other income | 0.07 | 1.18 | 7.00 | 29.35 |
| 3 | **Total income (1 + 2)** | **2,004.54** | **1,019.69** | **619.46** | **3,542.61** |
| 4 | **Expenses** | | | | |
| | Finance costs | 418.33 | 298.09 | 98.80 | 745.09 |
| | Impairment on financial instruments | 24.63 | 27.40 | 6.97 | 66.17 |
| | Employee benefits expense | 151.95 | 128.03 | 63.68 | 387.27 |
| | Depreciation and amortisation | 9.45 | 8.01 | 6.13 | 29.44 |
| | Others expenses | 411.45 | 257.46 | 84.93 | 754.96 |
| 5 | **Total expense** | **1,015.81** | **719.99** | **260.51** | **1,982.93** |
| 6 | **Profit before share of (loss)/ profit in Associates and Joint Ventures Exceptional items and tax (3 - 5)** | **988.73** | **299.70** | **358.95** | **1,559.68** |
| 7 | Add: Share of (loss)/ profit in Associates and Joint Ventures (net) | (19.05) | 38.83 | 31.45 | 323.41 |
| 8 | **Profit before exceptional items and tax (6 + 7)** | **969.68** | **338.53** | **390.40** | **1,883.09** |
| 9 | Exceptional items (refer note no. 6) | - | - | 28.57 | 28.57 |
| 10 | **Profit before tax (8 + 9)** | **969.68** | **338.53** | **418.97** | **1,911.66** |
| 11 | **Tax expense** | | | | |
| | Current tax | 193.23 | 90.98 | 72.32 | 299.29 |
| | Income tax for earlier years | - | (1.82) | - | 6.70 |
| | Deferred tax | (53.80) | (22.85) | 21.99 | 44.77 |
| 12 | **Total tax expense** | **139.43** | **66.31** | **94.31** | **350.76** |
| 13 | **Profit for the period/ year (10 - 12)** | **830.25** | **272.22** | **324.66** | **1,560.90** |
| 14 | **Other comprehensive income (OCI)** | | | | |
| | Items that will not be reclassified to profit or loss : | | | | |
| | (i) Remeasurements of the defined benefit plans | (0.92) | 3.53 | (0.28) | 2.80 |
| | (ii) Equity instruments through OCI | (6,771.41) | (10,914.68) | 11,212.21 | 3,661.02 |
| | (iii) Tax relating to above items | 968.43 | 1,560.19 | (1,603.29) | (523.99) |
| | (iv) Share of OCI in Associates and Joint Ventures | 2,401.10 | (6,677.33) | 6,643.15 | 2,019.55 |
| 15 | **Other comprehensive (loss)/ income for the period/ year (net of tax)** | **(3,402.80)** | **(16,028.29)** | **16,251.79** | **5,159.38** |
| 16 | **Total comprehensive (loss)/ income for the period/ year (13 + 15)** | **(2,572.55)** | **(15,756.07)** | **16,576.45** | **6,720.28** |
| 17 | Paid up equity share capital (face value per share of ₹ 10 each) | **6,603.14** | **6,353.14** | **6,353.14** | **6,353.14** |
| 18 | Other equity excluding revaluation reserves | | | | 127,500.45 |
| 19 | Earnings per share (face value per share of ₹ 10 each) (not annualised for the quarter) | | | | |
| | Basic and Diluted (in ₹) before exceptional items | 1.27 | 0.43 | 0.47 | 2.41 |
| | Basic and Diluted (in ₹) after exceptional items | 1.27 | 0.43 | 0.51 | 2.46 |

See accompanying notes to the consolidated financial results

*Refer note 7

Jio Finance

## Jio Financial Services Limited

**Statement of Unaudited Consolidated Segment wise revenue, results, assets and liabilities for the Quarter ended June 30, 2026**

(₹ in crore)

| Sr. No. | Particulars | Quarter ended 30-Jun-2026 (Unaudited) | Quarter ended 31-Mar-2026 (Audited)* | Quarter ended 30-Jun-2025 (Unaudited) | Year ended 31-Mar-2026 (Audited) |
|---|---|---|---|---|---|
| 1 | **Segment revenue from operations** | | | | |
| | Investing | 981.73 | 321.27 | 338.25 | 1,523.60 |
| | Lending | 698.08 | 536.68 | 251.49 | 1,496.41 |
| | Others | 357.91 | 232.22 | 65.49 | 657.35 |
| | **Gross revenue from operations** | **2,037.72** | **1,090.17** | **655.23** | **3,677.56** |
| | Inter-segment revenue from operations | 33.25 | 71.66 | 42.77 | 164.30 |
| | **Total revenue from operations** | **2,004.47** | **1,018.51** | **612.46** | **3,513.26** |
| 2 | **Segment results (profit after tax)** | | | | |
| | Investing | 759.75 | 184.72 | 212.96 | 1,222.84 |
| | Lending | 106.59 | 91.71 | 80.59 | 333.17 |
| | Others | (36.09) | (4.21) | 31.11 | 4.89 |
| | **Total profit after tax** | **830.25** | **272.22** | **324.66** | **1,560.90** |
| | | | | | |
| | **Particulars** | **As on 30-June-2026** | **As on 31-Mar-2026** | **As on 30-June-2025** | **As on 31-March-2026** |
| 3 | **Segment assets** | | | | |
| | Investing | 136,441.18 | 131,445.38 | 139,405.94 | 131,445.38 |
| | Lending | 36,199.35 | 29,680.84 | 13,774.38 | 29,680.84 |
| | Others | 3,067.15 | 2,370.86 | 1,858.54 | 2,370.86 |
| | **Total assets** | **175,707.68** | **163,497.08** | **155,038.86** | **163,497.08** |
| 4 | **Segment liabilities** | | | | |
| | Investing | 9,884.90 | 6,190.29 | 7,202.60 | 6,190.29 |
| | Lending | 27,535.41 | 22,423.56 | 7,191.29 | 22,423.56 |
| | Others | 1,068.66 | 1,029.64 | 572.00 | 1,029.64 |
| | **Total liabilities** | **38,488.97** | **29,643.49** | **14,965.89** | **29,643.49** |

See accompanying notes to the consolidated financial results

*Refer note 7

**Segment notes:**

During the quarter ended June 30, 2026, in accordance with Ind AS 108 on Segment Reporting, the Parent Company, based on the review being carried out by the Chief Operating Decision Maker, has identified two reportable business segments i.e. Investment Activity, Lending Activity and balance are grouped under Others. The Group's operations are within India.

Investing activity represents Investments in money market instruments, debt securities etc. and investment in associates and joint ventures (joint ventures are involved in asset & wealth management services, general insurance and reinsurance services); Lending activity represents the financing activity of the Group. Others represents leasing, insurance broking, payment bank, payment aggregator and payment gateway services and other activities.

The segment revenue, segment results, segment assets, and segment liabilities for the corresponding previous periods have been compiled wherever necessary to conform to the current period's presentation.



Jio Financial Services Limited

Lodha & Co LLP Chartered Accountants

Deloitte Haskins & Sells Chartered Accountant

## Jio Financial Services Limited

**Notes to the Consolidated Financial Results**

1 The consolidated financial results of Jio Financial Services Limited (hereinafter referred to as "the Parent Company" or "JFSL") for the quarter ended June 30, 2026 have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards (Ind-AS) 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") from time to time. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on July 16, 2026 and approved by the Board of Directors in their meeting held on the same date. These financial results are available on the website of JFSL viz. https://www.jfs.in and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).

2 The joint statutory auditors of the Parent Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the SEBI Regulations and have given an unmodified conclusion in their review report.

3 The Parent Company, on September 3, 2025, had allotted 25 crore warrants each at a price of ₹ 316.50 per warrant, by way of preferential issue on private placement basis, to Sikka Ports & Terminals Limited and Jamnagar Utilities & Power Private Limited, entities forming part of the promoter group of the Parent Company, upon receipt of ₹ 3,956.25 crore, being 25% of total issue price of the said warrants. Each warrant is convertible by the holder thereof on or before expiry of 18 months from the date of allotment into one fully paid-up equity share of ₹ 10 each of the Parent Company. On April 21, 2026, the Parent Company allotted 12.5 crore equity shares of face value of ₹ 10 each at a premium of ₹ 306.50 per share, each to the above promoter group companies, upon receipt of ₹ 5,934.38 crore, being balance 75% of the issue price of the warrants. Post-allotment, the paid-up equity share capital of the Parent Company has increased from ₹ 6,353.14 crore (635.31 crore equity shares) to ₹ 6,603.14 crore (660.31 crore equity shares) and the total promoter and promoter group shareholding has become 49.13% from 47.12%. The remaining 25 crore warrants are outstanding as on June 30, 2026.

4 The Board of Directors of the Parent Company, at its meeting held on April 22, 2026, approved the formation of a 50:50 joint venture company with Allianz Europe B.V. ("Allianz") for carrying on general insurance business (including health insurance) in India and a joint venture agreement to the effect was executed on the said date. Subsequently, on May 12, 2026, the Parent Company and Allianz on receipt of no objection certificate from Insurance Regulatory and Development Authority of India (IRDAI), have incorporated a joint venture company named "Jio Allianz General Insurance Limited" ("JAGIL"), to carry on the general insurance business subject to regulatory approvals for which necessary applications have been made by JAGIL. During the quarter, the Parent Company and Allianz have made an investment of ₹ 4.95 crore each towards equity share capital of JAGIL.

5 During the quarter, the trustees of Petroleum Trust (PT), at their meeting on April 22, 2026, decided to distribute its assets and liabilities to its sole beneficiary i.e. Reliance Industrial Investments and Holdings Limited (RIIHL), the wholly owned subsidiary of the Parent Company. Consequently, investments of PT in equity and preference shares of Reliance Services and Holdings Limited (RSHL) amounting to ₹ 0.005 crore and ₹ 9,306.99 crore respectively have been distributed to RIIHL on April 29, 2026 and RSHL has become wholly owned subsidiary of RIIHL with effect from the said date. PT and RSHL has therefore been consolidated in these financial results as an associate till April 29, 2026 and thereafter RSHL has been consolidated as a wholly owned step-down subsidiary of the Parent Company. No fair valuation gain or loss with respect to previously held interest in equity of RSHL has arisen and hence there is no impact in these consolidated financial results.

6 On June 18, 2025, the Parent Company acquired 79,080,000 equity shares of Jio Payments Bank Limited (JPBL) from State Bank of India representing 14.96% of equity share capital of JPBL for ₹ 104.54 crore. Consequently, JPBL has become a wholly owned subsidiary. Exceptional item represents the excess of fair value gain on remeasurement of investment in JPBL of ₹ 439.16 crore over the goodwill of ₹ 410.59 crore relating to this acquisition.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures upto December 31, 2025 being the end of the third quarter, which were subjected to limited review by the joint statutory auditors of the Parent Company.

8 The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

**For Jio Financial Services Limited**

**Hitesh Sethia**
**Managing Director and Chief Executive Officer**
**(DIN : 09250710)**
**July 16, 2026**

LODHA & CO LLP
Chartered Accountants
14, Government Place East
Kolkata – 700 069
West Bengal, India
LLP Regn. No. ACE-5752

Deloitte Haskins & Sells
Chartered Accountants
19th Floor, Shapath-V,
S. G. Highway,
Ahmedabad – 380 015
Gujarat, India

**Independent Auditors' Review Report on Review of Interim Unaudited Standalone Financial Results**

**The Board of Directors**
**Jio Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jio Financial Services Limited (hereinafter referred to as "the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations"). We have stamped and initialled the Statement for identification purposes only.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO LLP**
Chartered Accountants
Firm Registration No. 301051E/ E300284

**Abhishek Mohta**
Partner
Membership No. 066653
UDIN: 26066653XAHKRB1705
Place: Mumbai
Date: July 16, 2026

**For Deloitte Haskins & Sells**
Chartered Accountants
Firm Registration No. 117365W

**Vishal L. Parekh**
Partner
Membership No. 113918
UDIN: 26113918MVQEJW3028
Place: Mumbai
Date: July 16, 2026

LODHA & CO LLP Chartered Accountants

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANT

Jio Finance

# Jio Financial Services Limited

## Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(₹ in crore, except for per share data)

| Sr. no. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30-Jun-2026 | 31-Mar-2026 | 30-Jun-2025 | 31-Mar-2026 |
| | | (Unaudited) | (Audited)* | (Unaudited) | (Audited) |
| 1 | **Revenue from operations** | | | | |
| | Interest income | 105.46 | 39.00 | 37.55 | 117.33 |
| | Dividend income | - | - | - | 405.22 |
| | Fees, commission and other services | 3.56 | 4.64 | - | 5.10 |
| | Net gain on fair value changes | 110.02 | 91.15 | 96.73 | 421.09 |
| | **Total revenue from operations** | 219.04 | 134.79 | 134.28 | 948.74 |
| 2 | Other income | - | 0.34 | - | 19.86 |
| 3 | **Total income (1 + 2)** | 219.04 | 135.13 | 134.28 | 968.60 |
| 4 | **Expenses** | | | | |
| | Impairment on financial instruments | 6.23 | (5.20) | (6.11) | (5.81) |
| | Employee benefits expenses | 30.90 | 21.25 | 17.51 | 81.35 |
| | Depreciation and amortisation | 2.48 | 3.22 | 3.21 | 13.16 |
| | Other expenses | 35.49 | 24.40 | 23.52 | 105.44 |
| 5 | **Total expenses** | 75.10 | 43.67 | 38.13 | 194.14 |
| 6 | **Profit before tax (3 - 5)** | 143.94 | 91.46 | 96.15 | 774.46 |
| 7 | **Tax expense** | | | | |
| | Current tax | 88.82 | 27.38 | 10.55 | 69.82 |
| | Income tax for earlier years | - | (1.70) | - | 6.82 |
| | Deferred tax | (50.12) | (14.26) | 14.14 | 16.79 |
| 8 | **Total tax expense** | 38.70 | 11.42 | 24.69 | 93.43 |
| 9 | **Profit for the period/ year (6 - 8)** | 105.24 | 80.04 | 71.46 | 681.03 |
| 10 | **Other comprehensive income (OCI)** | | | | |
| | Items that will be reclassified to profit or loss: | | | | |
| | (i) Changes in fair value of debt instruments carried at FVTOCI | 4.08 | - | - | - |
| | (ii) Tax relating to above item | (1.03) | - | - | - |
| | Items that will not be reclassified to profit or loss: | | | | |
| | (i) Remeasurement of the defined benefit plans | (0.28) | 0.90 | 0.24 | 0.53 |
| | (ii) Tax relating to above item | 0.07 | (0.23) | (0.06) | (0.13) |
| 11 | **Total other comprehensive income for the period/ year (net of tax)** | 2.84 | 0.67 | 0.18 | 0.40 |
| 12 | **Total comprehensive income for the period/ year (9+11)** | 108.08 | 80.71 | 71.64 | 681.43 |
| 13 | Paid up equity share capital (face value per share of ₹ 10 each) | 6,603.14 | 6,353.14 | 6,353.14 | 6,353.14 |
| 14 | Other equity excluding revaluation reserves | | | | 22,952.34 |
| 15 | Earnings per share (face value per share of ₹ 10 each) (not annualised for the quarter ) | | | | |
| | Basic and Diluted (in ₹) | 0.16 | 0.13 | 0.11 | 1.07 |

See accompanying notes to the standalone financial results

* Refer note no. 6

Jio Financial Services Limited

**Notes to the Standalone Financial Results**

1 The standalone financial results of Jio Financial Services Limited (hereinafter referred to as "the Company") for the quarter ended June 30, 2026 have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards (Ind-AS) 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") from time to time. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on July 16, 2026 and approved by the Board of Directors in their meeting held on the same date. These financial results are available on the website of the Company viz. https://www.jfs.in and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).

2 The joint statutory auditors of the Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the SEBI Regulations and have given an unmodified conclusion in their review report.

3 The Company is currently engaged primarily in the business of investing in India, which constitutes its sole reporting segment in accordance with Ind AS 108 "Operating Segments."

4 The Company, on September 3, 2025, had allotted 25 crore warrants each at a price of ₹ 316.50 per warrant, by way of preferential issue on private placement basis, to Sikka Ports & Terminals Limited and Jamnagar Utilities & Power Private Limited, entities forming part of the promoter group of the company, upon receipt of ₹ 3,956.25 crore, being 25% of total issue price of the said warrants. Each warrant is convertible by the holder thereof on or before expiry of 18 months from the date of allotment into one fully paid-up equity share of ₹ 10 each of the Company. On April 21, 2026, the Company allotted 12.5 crore equity shares of face value of ₹ 10 each at a premium of ₹ 306.50 per share, each to the above promoter group companies, upon receipt of ₹ 5,934.38 crore, being balance 75% of the issue price of the warrants. Post-allotment, the paid-up equity share capital of the Company has increased from ₹ 6,353.14 crore (635.31 crore equity shares) to ₹ 6,603.14 crore (660.31 crore equity shares) and the total promoter and promoter group shareholding has become 49.13% from 47.12%. The remaining 25 crore warrants are outstanding as on June 30, 2026.

5 The Board of Directors of the Company, at its meeting held on April 22, 2026, approved the formation of a 50:50 joint venture company with Allianz Europe B.V. ("Allianz") for carrying on general insurance business (including health insurance) in India and a joint venture agreement to the effect was executed on the said date. Subsequently, on May 12, 2026, the Company and Allianz on receipt of no objection certificate from Insurance Regulatory and Development Authority of India (IRDAI), have incorporated a joint venture company named "Jio Allianz General Insurance Limited" ("JAGIL"), to carry on the general insurance business subject to regulatory approvals for which necessary applications have been made by JAGIL. During the quarter, the Company and Allianz have made an investment of ₹ 4.95 crore each towards equity share capital of JAGIL.

6 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures upto December 31, 2025 being the end of the third quarter, which were subjected to limited review by the statutory auditors of the Company.

7 The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

**For Jio Financial Services Limited**

**Hitesh Sethia**
**Managing Director and Chief Executive Officer**
**(DIN : 09250710)**
**July 16, 2026**

Jio Financial Services Limited | Deloitte Haskins & Sells | Chartered Accountant | Lodha & Co LLP | Chartered Accountants

**Media Release**

# Jio Financial Services Limited Q1 FY27 Consolidated Total Income at ₹1,496 Crore, up 141% YoY; Pre-Provisioning Operating Profit at ₹505 Crore, up 38% YoY

**Mumbai, July 16, 2026:** The Board of Directors of Jio Financial Services Limited ("JFSL", also referred to as the "Company"), at its meeting held in Mumbai today, approved the unaudited financial results for the first quarter of the financial year 2026-27, ended June 30, 2026 (Q1 FY27).

**Key consolidated financial highlights for the quarter ended June 30, 2026:**

- Total Income (ex-dividend) stood at ₹1,496 crore, up 141% YoY.
- Pre-Provisioning Operating Profit (PPOP, ex-dividend) increased by 38% YoY to ₹505 crore.
- Profit Before Tax (PBT, ex-dividend) increased 18% YoY to ₹461 crore*. PBT (including dividend) grew 131% YoY to ₹970 crore.
- Profit After Tax (PAT) at ₹830 crore, up 156% YoY.
- Total Consolidated Shareholders' Equity stood at ₹1.37 lakh crore as of June 30, 2026. The company received the second tranche of ₹5,934 crore from Promoter Group, taking total cumulative capital infusion to ₹9,890 crore.
- Jio Payments Bank Limited and Jio Payment Solutions Limited achieved operational turnaround in Q1 FY27.

**Key Operational Highlights:**

- NBFC's Assets Under Management (AUM) at ₹30,667 crore, up 2.6x YoY.
- AMC's AUM at ₹18,412 crore, up 21% sequentially; Liquid Funds AUM crossed ₹10,000 crore.
- Payment Solutions' Total Payment Value (TPV) at ₹19,208 crore, up 2.5x YoY.
- Payments Bank's Deposits at ₹617 crore, up 1.7x YoY.
- Insurance Broking arm facilitated premium of ₹238 crore, up 1.6x YoY.
- Allianz Jio Reinsurance Limited establishes initial market footprint, with ₹266 crore in gross written premiums during its first full quarter of operations.

The performance for the quarter reflects the accelerating momentum across the entire business portfolio, led by sustainable loan book growth at Jio Credit Limited, JFSL's lending franchise, alongside the scaling up of the asset management and payments businesses. This expanding footprint across lending, payments, investment solutions, and insurance protection is further amplified by growing digital user engagement on the JioFinance app, while our treasury operations continue to provide a stable capital foundation to nurture early-stage joint ventures.

*Adjusting for one-off Exceptional Income of ₹29 crore in Q1 FY26.

**JioFinance App**

- 25 million unique users experiencing an AI-native and conversational Neural Agentic Marketplace in seven languages via 16 unique AI Agents and 10 ML models.
- Diverse bouquet of product offerings across proprietary and third party products, including personal loans, credit cards, digital gold, and fixed deposits. Logged an average of ~34,000 product purchases per day in the month of June 2026.
- The app's integrated rewards framework issued over 204 million JioPoints to 5.7 million enrolled customers, on-quarter growth of 6.6x and 4.75x respectively, indicating growing customer loyalty and stickiness.

**Jio Credit Limited**

- Gross Assets Under Management (AUM) stood at ₹30,667 crore, representing a 2.6x YoY growth.
- Quarterly gross disbursements accelerated to ₹11,252 crore, up 2.7x YoY.
- The product mix comprises Mortgages (Home Loans and LAP) at 45.4%, Loan Against Securities (Retail) at 10.4% and Corporate & SME loans at 44.2%.
- Net Interest Income (NII) increased 118% YoY to ₹257 crore, while Profit After Tax (PAT) stood at ₹96 crore, up 113% YoY.

**Jio Payments Bank Limited**

- Total Income grew 7.7x YoY to ₹83 crore, while total customer deposits stood at ₹617 crore, a growth of 72% YoY.
- The CASA customer base expanded by 51% YoY to 3.9 million accounts, with average deposit per customer rising 16% YoY to ₹1,540.
- The active Business Correspondent (BC) network grew to 527,037 touchpoints compared to 50,192 in Q1 FY26 and 378,568 in Q4 FY26.
- Managing digital toll processing operations across 20 toll plazas, including one FASTag ANPR-based Multi-Lane Free-Flow solutions for barrierless tolling.

**Jio Payment Solutions Limited**

- Total Payment Value (TPV) at ₹19,208 crore, up 2.5x YoY.
- Gross fee and commission income at ₹176 crore, up 6.4x YoY, resulting in a Net Fee & Commission Income of ₹24 crore, up 3.4x YoY.
- Sharp focus on unit-level profitability with expanding net processing margins of 12 bps.
- Cross-border settlement infrastructure was launched to facilitate international remittances for Indian exporters.

**Jio Insurance Broking Limited**

- Facilitated premium of ₹238 crore in Q1 FY27, up 1.6x YoY.
- Total Fee and Commission Income rose 131% YoY to ₹61 crore during the quarter.

- Digital Point of Sales Person (PoSP) channel premium up ~11x YoY; presence across 25 states.

**Joint Ventures with BlackRock**

- Closing AUM reached ₹18,412 crore, up 21% QoQ.
- 44% of investors with Active SIPs; 36% of Retail AUM coming from B30 cities; 18.5% of investors new to Mutual Funds.
- The New Fund Offer (NFO) for the Prism Specialized Investment Fund (SIF) Hybrid Long-Short fund closed on July 13, 2026, raising over ₹150 crore.
- Final approval was received from the International Financial Services Centres Authority (IFSCA) to operate as a retail Fund Management Entity in GIFT City.

**Joint Ventures with Allianz Group**

- Allianz Jio Reinsurance Limited underwrote gross premium of ₹266 crore in its first full quarter of operations.
- Jio Allianz General Insurance Limited has been incorporated as a 50:50 joint venture, with statutory and regulatory clearance processes currently underway.

**Hitesh Sethia, Managing Director and CEO, Jio Financial Services said:** *"The sustained business momentum across our verticals validates the granular architecture of our full-stack ecosystem and the strength of our execution. By strategically integrating AI and data analytics, we have unlocked significant efficiency gains across the value chain. We continue to drive robust growth in our tailored lending solutions, expand access to innovative investment products through our asset management arm, and power the operational turnaround of our payments business through revenue diversification and strict focus on unit economics. Given the massive opportunity in the country for deeper penetration in sectors like investment solutions and insurance, we are accelerating our investments towards some of our newer businesses including our JVs with BlackRock and Allianz in these areas, which will yield significant benefits over a period of time."*

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**<u>Investor Relations</u>**

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***About Jio Financial Services Limited:***

*Jio Financial Services Limited (JFSL) is a Core Investment Company (CIC) registered with the Reserve Bank of India. As a new-age institution, JFSL operates a full-stack financial services ecosystem through customer-facing subsidiaries, including Jio Credit Limited, Jio Insurance Broking Limited, Jio Payment Solutions Limited, Jio Leasing Services Limited, Jio Finance Platform and Service Limited, and Jio Payments Bank Limited.*

*Through a 50:50 joint venture with BlackRock, JFSL offers Mutual Funds and SIFs in India through Jio BlackRock Asset Management Private Limited; and wealth management through Jio BlackRock Investment Advisers Private Limited. The JV with BlackRock also proposes to offer broking services through Jio BlackRock Broking Private Limited.*

*JFSL has entered into 50:50 joint ventures with the Allianz Group, establishing Allianz Jio Reinsurance Limited for reinsurance services and Jio Allianz General Insurance Limited for general and health insurance in India. Additionally, they have signed a non-binding agreement to explore future opportunities in life insurance.*

*With a digital-first model, JFSL is committed to enhancing the financial well-being of Indian citizens by enabling them to borrow, transact, save, and invest seamlessly. Through the JioFinance app, customers can access a wide range of solutions including loans, savings accounts, investment products and solutions, UPI, bill payments, recharges, digital insurance, financial tracking and management tools, and more.*

*For more updates, please visit www.jfs.in | Follow JFSL on Instagram: @OfficialJioFinance | X: @JioFinance1 | Facebook: @JioFinance | LinkedIn: @Jio Financial Services Limited | To download the JioFinance app, click here*

**Safe Harbor**

*This press release contains forward-looking statements which may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "projects," "estimates" or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The companies referred to in this press release cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. These companies assume no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events, or otherwise.*